



## CONSENT LETTER FROM UNDERWRITER

Date: 05-12-2024

**To,**  
**The Board of Directors**  
**Royal Arc Electrodes Limited**  
72 B, Bombay Talkies Compound,  
S.V. Road Malad West, Mumbai,  
Maharashtra, India, 400064  
Mobile: +91 78880 00553  
Email: [cs@royalarc.in](mailto:cs@royalarc.in)  
Website: <https://royalarc.in>

Dear Sir/ Madam,

**Sub: Proposed Initial Public Offering of equity shares of face value of Rs. 10 each (the "Issue") of Royal Arc Electrodes Limited (the "Company" or the "Issuer")**

We, the undersigned, hereby consent to act as Underwriter to Issue in the IPO and to our name being inserted as Underwriter to Issue in the Draft Red Herring Prospectus /Red Herring Prospectus/ Prospectus or as may be amended, including any Corrigendum or Addendum and other documents which the Company intends to file with Securities and Exchange Board of India ("SEBI"), Stock Exchange and other regulatory authorities, as may be required, pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, as amended from time to time.

We also authorize you to deliver a copy of this consent letter to SEBI, Stock Exchange and to other regulatory authorities as may be required.

In addition to the above, we give our consent to include the following information in the Red Herring Prospectus/ Prospectus or as may be amended, including any Corrigendum or Addendum details in the and other documents which the Company intends to file with SEBI, Stock Exchange and other regulatory authorities, as may be required, pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, as amended from time to time.

<b>Name:</b>	<b>Fedex Securities Private Limited</b>
<b>Address:</b>	B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle – [East], Mumbai - 400 057, Maharashtra, India
<b>Tel:</b>	+91 81049 85249
<b>E-mail:</b>	<a href="mailto:mb@fedsec.in">mb@fedsec.in</a>
<b>Website:</b>	<a href="http://www.fedsec.in">www.fedsec.in</a>
<b>SEBI Registration Number:</b>	INM000010163
<b>Contact Person(s):</b>	Saipan Sanghvi

We confirm that any changes to the above will immediately be intimated to the Company, the relevant Stock Exchanges and SEBI, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the Stock Exchanges. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.



We also authorise you to deliver a copy of this letter of consent to the SEBI, the Stock Exchange(s), the RoC and such other authority(ies), as may be required, for the purpose of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Thanking you,

Yours faithfully,

**For and behalf of Fedex Securities Private Limited**



**Saipan Sanghvi**  
**Authorized Signatory**  
**SEBI Registration Number: INM000010163**

**Place: Mumbai**